



## LICENCE FOR CARRYING ON REGULATED ACTIVITIES

This is to certify that

**MAQO Ltd.**

(Business Identification Number: 250340900583)

is an

**AUTHORISED FIRM**

in accordance with the Acting Law of the Astana International Financial Centre (AIFC). It is authorised subject to compliance with the requirements, conditions, restrictions and/or directions of the Acting Law of the AIFC and requirements set out in the documents attached to conduct the Regulated Activity of Dealing in Investments as Principal (matched basis), Dealing in Investments as Agent, Arranging Custody, Advising on Investments and Arranging Deals in Investments in relation to Shares, Debentures, Futures, Options, Units in a Collective Investment Scheme, Digital Assets with permission to carry on the Regulated Activities with Futures and Options for Professional Clients and Market Counterparties only.

**This Licence is granted by the Astana Financial Services Authority, the regulator of the AIFC**

Yerkegali Yedenbayev  
Chief Authorisation and FinTech Officer  
Astana Financial Services Authority

A handwritten signature in blue ink, appearing to read 'Yerkegali Yedenbayev', is written over the printed name and title.

The official status  
of this licence can  
be verified at  
[www.afsa.kz](http://www.afsa.kz)

Issue Date: 30 October 2025

Licence Number: AFSA-A-LA-2025-0025